

RISK REGISTER

Date Modified: _____ Created by: _____

Risk No.	Risk	Impact	Probability	Risk Rating	Control Rating	Level of Residual Risk	Prior Year Residual Risk	Movement Year on Year	Notes	Control Measure	Further Action Required	Completion Date	Comments	Control Owner

NOTES

1. Measurements on a 1, 2, 3 scale where under impact and probability, 3 is the most serious, but where under Control Rating, 3 represents poor controls. Under Risk Impact it may be helpful to think of 3 representing critical, 2 major and 1 significant. Under probability, 3 represents frequent (more than once pa), 2 probable (within 5 years/more than once in 5 years), and 1 remote (not more than once in 5/more than 5 years away).

2. Risk Impact x Probability = Risk Rating. Risk Rating x Control Rating = Residual Risk. Residual Risk - Prior Year Residual Risk = Movement Year on Year

3. Residual Risk ratings in excess of 6 require regular Board review, and of 12 or above should lead to clear plans. Probability ratings of 3 also suggest regular review.

4. Materiality set at £xm